

# MINUTEMAN REGIONAL SCHOOL DISTRICT

## RETIREMENT BOARD

**Board Members:** Janet B. Killeen  
(Chairperson)  
Norman Cohen  
Linda J. Gendall  
Anne Morris  
Marie Oliveira

**Address:** 758 Marrett Road  
Lexington, MA  
02421-7513

**Telephone:** (781) 861-6500

**Fax:** (781) 863-1747

**Active Members:** 65

**Retired Members:** 25

## INVESTMENT

### ASSET GROWTH

**1998 Market Value:** \$7 million

**1997 Market Value:** \$6 million

**1996 Market Value:** \$5 million

**1995 Market Value:** \$4 million

## ADMINISTRATION

**Board Administrator:** Janet B. Killeen

### YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

## ACTUARIAL

**Funded Ratio:** 116.6% [1/96]

101.1% [1/93]

**Date of Last Valuation:** 1/96

**Actuary:** PERA

**Funding Schedule:** No unfunded liability  
Normal cost

**Year Fully Funded:** N/A

### DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

#### Accidental/Ordinary

**Panel Requests:** 0

#### Accidental/Ordinary

**Disability Approvals:** 1

**CME Reviews:** 0

**Restored to Service:** 0

### AUDIT FINDINGS

#### AS OF 12/31/97

1. Significant audit finding resolved.

## INVESTMENT

### RETURN

**1998:** 14.89% [16.22%]

**1994-1998:** 15.40%

**1985-1998:** 12.80%

#### Actuarial Assumed

**Rate of Return:** 8.00%

#### Average Investment

**Return Target:** 8.96%